

ECONOMICS

DEPARTMENT OFFICE

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Economics at NMU

The Economics Department offers courses for majors and minors in economics, courses supporting other majors and courses for general electives and liberal studies requirements. Accordingly, economics courses fall into four types: introductory, basic principles, rigorous theory and applied economics.

The department takes pride in its long-standing tradition of emphasizing the application of theory to relevant and current economic issues. It aims to provide students with a solid understanding of how economics sheds light on the way property rights, social institutions, and market and political processes affect real-world economic activity at all levels, from the local to the global. Although the subject matter can be challenging, many students who have never taken economics courses before are pleasantly surprised with both the power and the wide scope of economic analysis.

The department offers the bachelor of arts and bachelor of science degrees in economics and secondary education economics, and minors in economics and economics education. In cooperation with other departments, the economics department offers a major in social science and in secondary education social studies.

Department programs are tailored to meet the particular needs and vocational aims of students. Students planning to use the undergraduate major in economics as a foundation for further study in graduate school should minor in mathematics. For careers with the government, mathematics is recommended; for law school, accounting and finance is recommended; and for high school teaching, another social science is recommended. As there are many career opportunities for the economics major, there are correspondingly many alternatives in choosing electives and a minor field of study.

Student Organizations

- Economics Students Association
- Omicron Delta Epsilon Honor Society
- Student Michigan Education Association

Department/Program Policies

All economics majors and minors are urged to become familiar with computers and statistics regardless of career choice.

All majors and minors offered by the department require a 2.00 or higher grade point average for all economic courses. In addition, only courses passed with a "C-" or higher will be counted toward a major. Any exception must be requested by petition to the department.

Students majoring in secondary education economics or minoring in economics education must maintain a grade point average of 2.70 or greater with no grade below a "C" in the professional education sequence, the major and/or minors and required cognates combined.

BACHELOR DEGREE PROGRAMS

Liberal Studies: Complete information on the liberal studies requirements and additional graduation requirements, including the health promotion requirement, is in the "Liberal Studies Program and Graduation Requirements" section of this bulletin (38-44).

Courses within each major that can be used to satisfy liberal studies requirements are listed with the roman numeral (in brackets) that coincides with the liberal studies division the course falls under.

Economics Major

This major prepares students for graduate work or to enter the field as professional economists. Students also frequently use this major as the basis for entry into professional schools such as law, business and public administration while others directly enter careers in business or government.

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|---|--------------|
| Total Credits Required for Degree | 124 |
| Liberal Studies | 30-40 |
| Health Promotion | 2 |
| Required Courses in Major | 32 |
| EC 201 Microeconomic Principles | 4 |
| EC 202 Macroeconomic Principles | 4 |
| EC 401 Intermediate Microeconomics | 4 |
| EC 402 Intermediate Macroeconomics | 4 |
| Economics Electives | 16 |
| MA 171 Introduction to Probability and Statistics [V] may be counted as an elective toward the economics major. | |
| Minor | 20 |

Secondary Education Economics Major

Completion of this major, a teaching minor and the professional education sequence leads to certification as a secondary school teacher in economics.

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| Total Credits Required for Degree | 127-131 |
| Liberal Studies | 30-40 |
| Health Promotion | 2 |
| Required Courses in Major | 32 |
| EC 101 The American Economy [IV] | 4 |
| EC 201 Microeconomic Principles | 4 |
| EC 202 Macroeconomic Principles | 4 |
| EC 320 Money and Banking | 4 |
| EC 401 Intermediate Microeconomics | 4 |
| EC 337 American Economic History [IV] or EC 402 Intermediate Macroeconomics | |
| EC Electives | 8 |
| Teaching Minor, minimum | 20-24 |

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|---|-----------|
| Professional Education | 33 |
| ED 201 Introduction to Education | 2 |
| ED 231 Teaching and Learning in the Secondary Classroom | 4 |
| ED 301 Dimensions of American Education | 2 |
| ED 319 Teaching of Reading for Secondary Teachers | 3 |
| ED 349 Teaching for Diversity, Equity and Social Justice in the Secondary School Community | 2 |
| EC 350 Methods and Materials in Teaching Social Studies Education | 4 |
| ED 361 Special Education and the General Classroom Teacher | 2 |
| ED 483 Educational Media and Technology | 2 |
| ED 430 Teaching in the Secondary School | 11 |
| ED 450 Seminar in Teaching | 1 |

MINOR PROGRAMS

Economics Minor

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|---|-----------|
| Total Credits Required for Minor | 20 |
| EC 201 Microeconomic Principles | 4 |
| EC 202 Macroeconomic Principles | 4 |
| EC electives | 12 |

Economics Education Minor

This minor is an option for students in secondary education.

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|--|--------------|
| Total Credits Required for Minor | 20-24 |
| EC 101 The American Economy | 4 |
| EC 201 Microeconomic Principles | 4 |
| EC 202 Macroeconomic Principles | 4 |
| EC 320 Money and Banking | 4 |
| EC 350 Methods and Materials in Teaching Social Studies Education* | 4 |
| EC 401 Intermediate Microeconomics | 4 |

*Not required if major is social studies education, geography education, history education or political science education.