

Student Finance Committee Minutes

February 7th, 2023

1203 Northern Center

- I. **Call to Order**
 - a. Meeting called to order at 6:37 p.m.
- II. **Public Comment**
 - a. No public comment
- III. **Approval of Minutes**
 - a. Olivia motioned to approve the minutes
 - *Spencer* second; passes unanimously
- IV. **Chair Report**
 - a. ***Eli White*- Chairperson**
 - We were able to find the SFC bylaws and now have a copy in the office. ASNMU is going to the United Conference at CMU
- V. **Advisor Report**
 - a. ***Kash Dhanapal*- Faculty Advisor**
 - We were able to get 10-day numbers from the Student Service Center; there are 5,153 students enrolled at Northern as of the 10th day, at \$37.12 each. That means there was \$191,279.36. They then subtracted 1% because they know that some people will withdraw from the institution. So the total for all of the DAGs, EFGs, and ourselves was \$189,366.57. Once all of the DAGs and EFGs get their portions, what will come into our account is \$5,673.45. In the account right now we have \$54,976. We have to add a little over \$16,000 into the account from what happened at the previous EFG meeting. What will be in the account after all those transfers are done is \$76,948.52 before anything is heard today.
 - a) [The event of the EFG meeting in question is the absorption of the carryforwards for both the Student Art Gallery and Campus Cinema, per those EFGs' requests at the 12/09/22 meeting. Minutes for this meeting can be found on the SFC minutes page under the Fall 2022 accordion.]
- VI. **New Business**
 - a. **Northern Arts and Entertainment**
 - *Sophia Gielniak (NAE Co-President)*: We are hosting Hippo Campus and we'll also have Lisa Heller as well as an NMU student for openers. The location- the Vandament- is confirmed. Labor for this event totals to \$2,400 (NMU facilities and staff: \$1,000, stage hands and security: \$1,200, and a public safety officer: \$200). The building rental costs \$2,000. Film and equipment rental will be \$5,000, AV services and labor will be \$2,218, and backline rental is \$1,200- all of which total to \$8,450. We rounded this to \$8,500. Posters and table tents will be \$450. We are also advertising on social media with teasers for the show. Professional services include the artist fee, the agency fee, opener fee, and ticketing system fee. Hippo Campus was \$55,000, Lisa Heller was \$6,000, and the NMU opener is \$750. The ticketing fee is \$1,150. All together that comes to \$69,800. University guest expenses includes their rooms, hospitality, and dressing rooms and totals to \$1,900. Equipment includes a generator, which will be \$1,300. This brings the

total of \$86,750. Our expected allocation this semester at \$6/student totals to \$34,812 and the carryforward was \$30,164. The total of these two is \$64,976, which subtracted from the \$86,750 leaves us with \$21,774 that we're requesting from the SFC. That's assuming we sell zero tickets. If we sell 600 student tickets and 100 public tickets, that's \$8,000 in ticket revenue, so we'd only need \$13,774 from SFC. If we were to sell out, we'd make \$19,000 in revenue and we'd only need to request \$2,774. Whatever we make back in revenue we would give that back to you.

a) [This explanation was to clear up the confusion regarding the excess money floating around last week in the budget proposal that led to its tabling.]

- **SFC Deliberation**

a) *Olivia*: I'm pretty sure there's an advertisement already up on a website.

b) **Hunter** motioned to approve Northern Arts and Entertainment's budget in full for \$21,774

- **Olivia** second; passes unanimously

b. **Puckheads**

- *Kaelyn Filby*: We're requesting refunds for an event that we hosted over Thanksgiving break. We fed about 40 students that were still on campus during Thanksgiving break. We spent \$241.56 of the \$300 we set aside for it.

- *Kash*: Normally, food is one of the things that we don't pay for.

- **SFC Deliberations:**

a) *Olivia*: There is a limitation that includes expenditures for food or beverages to be consumed by members of the event in question, so that is one reason they may be denied.

b) *Kash*: The caveat is that if there's another program going on we can pay for light refreshments, but if the event is something based around feeding a group of people, it wouldn't be allowed.

c) **Kobie** motioned to deny Puckheads' budget in full for \$251.46

- **Spencer** second; passes unanimously

c. **Northern Michigan Artist's Discovery (NoMAD)**

- Sarah Gimpl (NoMAD Co-President): We are planning a concert on April 8th.
- Emma Davis (NoMAD Co-President): We submitted a budget before for \$60,000 but we understand that is not in your budget, so we've knocked that down to \$50,000 if possible. We came up with a list of artists for the show and they've all confirmed they're available so it's a matter of negotiating now; some of these include The Front Bottoms, Peach Pit, The Wrecks, Sorry Mom, and Alex G. Our org voted on these and the majority vote was for Peach Pit, who cost about \$40,000. For openers we usually spend about \$5,000-\$9,000 and we'd like to do something similar this semester. We haven't received our allocation yet, but we were told it'd be around \$12,000, so that's what we've planned around. It is a large sum of money, so we are willing to compromise on this.

- *Kash*: So taking into account the budget that was passed tonight, we have \$55,174.52 in the account. Are there a set amount of seats for students?

- *Sarah*: The Ballroom holds 750 people. In the past we've done first-come-first-serve for tickets.

- **SFC Deliberation:**

a) *Hunter*: This is a lot of money, we can't afford this.

- b) *Kash*: We need to get back to using our allocation in the semester we get it in. This would make it so that essentially the money that comes in is the money that's spent this semester. I don't know that that's necessarily a bad thing. We probably should spend this money before students graduate. I don't know that another student organization will come and ask for a large amount of money. Also, it's okay for us to run out of money. I like that this event is free to students.
- c) *Olivia*: I think if they do go with Peach Pit, they will have a large attendance, plus it's far enough away from Hippo Campus that I think students would attend both. They had good attendance at the last event as well and they had a lot of good engagement.
- d) *Kash*: I don't think it's a bad idea to spend the money, I just don't want to run into a situation where we can't pay for a medium-sized event. If they came back and asked for, say, \$40,000, then we would have more money to play with for the rest of the semester.
- e) *Kash*: The amount we have now isn't taking into account any money we may get from event ticket sales. We'll probably end up with around \$10,000 from that.
- f) *Kobie*: I would be curious to see what their next step down is and how much that would cost. I think \$50,000 is a little too much to spend at this point. I would say the max amount for me would be around \$45,000 so we would have \$10,000 of our own to use this semester, plus what we may get from ticket sales.
- g) ***Olivia* motioned to deny NoMAD's budget in full for \$50,000**
 - o ***Hunter* second; passes unanimously**

VII. Old Business

- a. No old business

VIII. Good of the Order

- a. *Kobie*: No applications have been submitted, aside from one and I did touch base with him.
- b. *Kash*: I am going to go over all of the student organizations that are involved with the SEEC and sell us over there. If we could get five new people, that would be great. It would be great to happen now while we still have money to work with.
- c. [A quote I (*Kaylah*, the typist of these minutes) personally really enjoyed was from Hunter during the NoMAD deliberation that went as follows: "I wouldn't say I stan Alex G, but boy oh boy, do I love that man's music."]

IX. Adjournment

- a. Meeting adjourned at 7:31 p.m.